

April 12, 2014

National Stock Exchange of India Limited
5th Floor, Exchange Plaza,
Plot no. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir / Madam,

Sub.: Lapsed Employees Stock Options

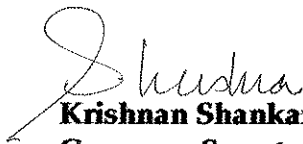
Scrip ID: MAHINDCIE

In compliance with Clause 25 of the Listing Agreement, this is to inform you that 417,436 options have lapsed since November 1, 2013 and 2,588,837 options are live/running as on 31st March, 2014.

You are requested to take the same on records.

Yours faithfully,

For Mahindra CIE Automotive Limited


Krishnan Shankar
Company Secretary & Head - Legal

